TITLE OF INVENTION

LOCAL AUTHORITY'S MOBILE PLATFORM (LAMP)

Prosecution Status: Patented, US Patent # 10,887,550

Inventor of Record: COGHLAN, Robert G., Miami, Florida USA

Filing or 371 (c) Date: 07-10-2020 / Issue Date of Patent: 01-05-2021

Entity Status: Micro – AIA / First Inventor to File: Yes

Application Type: Non-provisional Utility / Group Art Unit: 2651 - Class/Subclass: 348/014

Senior Legal Counsel: VAN DAM, Christopher J., Esq. USPTO Registration # 58464

Inventor's Intellectual property (IP) rights pertaining to the Local Authority's Mobile Platform, (LAMP), is an element of non-physical property and is legally protected by IP rights granted by The United States Patent and Trademark Office (USPTO) that can be enforced in a court of law. Inventor's IP assets are independently identifiable, transferrable, and enjoy a granted lifespan for twenty (20) years from filing date, (07-10-2040), as per USC, 2701 Patent Term [R-10.2019]. See, https://www.uspto.gov/web/offices/pac/mpep/s2701.html

The LAMP's patent granted by the USPTO, (Patent #10,887,550) and rights thereof conferred by the patent grant is, in the language of the statute and of the grant itself, "the right to exclude others from making, using, offering for sale, or selling" the invention in the United States or "importing" the invention into the United States, See; USPTO, https://www.uspto.gov/patents/basics.

"In light of the LAMP being present, local authorities and individuals will know there is an opportunity for mediation."

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Acquisition Proposal Submission Notations

Acquisition Note <u>1</u> – Inventor, LLC

Inventor, LLC, herein, "Inventor" is involved in the production and marketing of Intellectual Property (IP), and provides the present 'Acquisition Proposal Submission Notations' for its IP. Where the phrase, "Acquisition Proposal Submission Notations" is exercised in this document and elsewhere on its website and in communications of Inventor's general literature, it is intended in context to mean, a general review or summary of matters pertaining to acquisition of Inventor's intellectual property rights through purchase or licensing assignments or agreements. The purpose of such acquisition proposal submission notations are intended to facilitate the transfer of Inventor's IP to an acquirer, and should not be misconstrued as legal advice, accounting business or any sort of advice outside the range and scope of facilitating the transfer of Inventor's IP to an acquirer. Inventor may periodically update these acquisition proposal submission notations, although Inventor is under no obligation, expressed or implied to do so.

Specific material set forth in Inventor's 'acquisition proposal submission notations' (enclosed herein) may encompass "forward-looking statements", which are, under applicable law collectively indicated herein as "forward-looking statements". As such, and excluding accounts of historical fact, materials, (statements) enclosed herein 'may' form such forward-looking statements. Forward-looking statements are presented to permit potential acquirers of Inventor's IP an opportunity to recognize Inventor's vision in respect to implementation of the LAMP's processes so prospective acquirers of Inventor's IP may, where they deem fit, apply such vision as an element of understanding when considering an acquisition of Inventor's IP.

Inventor's forward-looking statements essentially encompass risk and uncertainty, known and/or unknown, which may cause future performance, financial and otherwise, to differ materially from any projections of future performance or outcomes implicit or implied by such forward-looking statements. Inventor makes no guarantee of future performance of materials and statements herein and unwarranted dependence should not be placed on the enclosed statements and materials. A prospective practitioner of the LAMP's claims is advised to perform their own due diligence and where necessary, consult and depend upon professional legal, accounting and business advice. A prospective purchaser and/or inquirer agrees not to indemnify Inventor for any content within the present document, or any material on Inventor's website.

Inventor advises prospective acquirers of its IP to perform their own due diligence and undertake an investigation and/or exercise a certain standard of care that a judicious potential acquirer of Inventor's IP would, with such certain standard of care, and for the better interest of such potential acquirer, perform *prior* to entering into an IP assignment or agreement by contract with Inventor. Inventor also advises potential acquirers of its IP to retain professional advice when performing due diligence. As the material herein is presented in Inventor's 'Terms and Conditions' potential acquirers accept the material disclosed herein and agree not to, in any form, hold Inventor liable for statements and/or materials disclosed herein.

Acquisition note <u>2</u> – LAMP

The LAMP's filing or 371 (c) Date is: <u>07-10-2020</u> and its Issue Date is: <u>01-05-2021</u>. Therefore, and in accordance set forth in the United States Patent and Trademark Office's Patent Cooperation Treaty, "The Patent Cooperation Treaty" (PCT), an international treaty with more than 150 Contracting States an acquirer of the LAMP's IP can seek protection in other countries. The PCT makes it possible to seek patent protection for an invention simultaneously in a large number of countries by filing a single "international" patent application instead of filing several separate national or regional patent applications. The granting of patents remains under the control of the national or regional patent offices in what is called the "national phase". An entity wishing to acquire the rights to the LAMP may wish to take note that the USPTO stipulates certain dates and fees to participate in the PCT. Information regarding the USPTO's PCT may be found at: https://www.uspto.gov/patents/basics/international-protection/patent-cooperation-treaty

As an extension of Inventor's service, and should time become of essence before rights to the LAMP are transferred and recorded, a prospective purchaser may wish to communicate with Inventor's Senior Legal Counsel (Van Dam, Christopher J., Esq. USPTO Registration # 58464 at <u>lamp@inventor.llc</u> or for USPS mail to: Christopher J. Van Dam, Esq. 15165 NW 77 Ave #1001, Miami Lakes, FL 33014) who may, provided time permits, submit relevant paperwork to the USPTO on behalf of the prospective purchaser for a fee(s) that will be determined. Doing so will secure the right to file the intellectual property in the states listed on the USPTO's PCT website. When such filings are secured, a purchaser will have the USPTO's stipulated rights in accordance with the countries in the PCT for the purpose of practicing the claims of the LAMP, and where applicable, '*potentially*' create further revenue streams.

Acquisition note 3 - Intellectual Property Calendar Dates

The LAMP, by virtue of its USPTO patent #10,887,550 is protected through calendar date **07-10-2040**, a practitioner of its art can acquire revenue that is generated domestically in the United States, Puerto Rico and the United States Virgin Islands as set forth by the USPTO. With reference to the LAMP's filing or 371 (c) date of, **07-10-2020**, and where an inquirer of the LAMP's intellectual property may wish to exercise its claims internationally, and with reference to the closest art to the claims of the LAMP, 'police body cameras' projections for global revenue are assumed to increase over calendars years. Inventor foresees with the advent of the enclosed technology of the LAMP that revenue, provided the LAMP is introduced into and managed effectively in the industry, 'may' increase beyond current assumptions. Financial assumptions for the closest technology are broadly available on the internet. However, 'Inventor makes no claim', expressed, or implied as to the actual amount of revenue that will be generated through the practice of the LAMP's claims, as actual revenue streams may vary materially.

Acquisition note <u>4</u> - Transferability

An inherent agility of intellectual property provides for a purchaser of the enclosed intellectual property, LAMP, to be internal or external to the field of endeavor of the area of concentration of its claims as IP right are 'transferrable'. Should a purchaser of the intellectual property be internal to the field of endeavor of the claims of the LAMP, such purchaser may desire to develop a business segment in relation to the LAMP and practice its claims. Or, a purchaser that is external to the art of the LAMP's claims may re-sell or re-license (transfer) the intellectual property to an entity that practices the art within the field of endeavor to which the claims pertain, and in doing so, 'potentially' create new revenue streams for the original purchaser and, by extension, the buyer/licensee. As such, Inventor, LLC extends its marketing interests to a broad spectrum of industries of companies and entities, internal and external to the LAMP field of endeavor, so they may submit either proposals for an acquisition on the basis of assignment or agreement along with their terms and conditions for acquiring the LAMP's claims. See 'Inquiry

submission' on Inventor's website for inquiry and proposal submissions. Or email Inventor at **lamp@inventor.llc** for assignment or agreement proposal submissions.

Acquisition note 5 - Novelty of Processes

As the LAMP's novelty provides for a new classification in its field of endeavor, and opens up new channels for commercial exploitation, new market segments 'may' arise and support industries that produce their own facts and figures and generate revenues acquired from practice of the LAMP's claims. Hence, no suitable exact frame of reference exist in view of the claims of the LAMP to condition an exacting prospective financial performance upon. An entity considering acquiring the LAMP's IP should consider carefully when and how the LAMP 'may' produce revenue streams. As well, the LAMP "while the LAMP comports and functional embodiment of an apparatus, as a computerized mobile platform, its full qualification is understood as a process or processes". Considering the processes of the LAMP and their relation to data that is generated, stored, utilized, and distributed, and among other facets of the LAMP that are illustrated further herein, will provide a practitioner of the art of the LAMP relative facts and figures when determining the LAMP's commercial viability and should be calculated into assumptions when providing proposal for assignment and/or agreement acquisition proposal submissions.

As the processes of the LAMP claims contain novelty beyond currently practiced art, there are no direct parallels to equate revenue streams comparable to the LAMP's processes. The closest relatable art is that of "police body cameras". It should be dually noted however, that any comparison to police body cameras would be insufficient in terms of social performance and revenue streams. The reasons being, in terms of social performance, (operating in the field) police body cameras are an one-way directional content feeds, and records of interaction between authorities and individuals are stored on a secured servers that is outside the range of the public, or until the data in an authority/individual interaction is legally requested for public inspection. Such practice comes at the expense to the authoritative entity that is hosting the operations of the police body cameras that are funded, generally, by taxable interests within the municipality of the authority's jurisdiction(s).

Encompassed in the processes of the LAMP are multi-directional content real-time feeds that are participated in and observed by a plurality of entities, governmental, individual, and corporate. These entities may be provided with, in accordance with applicable local law, a free or upon request, elevated levels of the LAMP service. For example, a corporate entity that has a plurality of employees carrying out services in the public domain, such as roads and highways, may desire increased levels of technological services in terms of number of 'contact individuals', (item <u>20</u> in specification and drawings) and/or higher and faster video resolution and bandwidth occupancy, data storage, retrieval, usage and evidence management. Such increased levels of technological service streams in the verticals of the industries that the LAMP's processes will function within.

Acquisition Note <u>6</u> - Potential Markets

As the LAMP is qualified as a "Local Authority's Mobile Platform" its claims do not limit its practice to any singular industry. As such, a plurality of potential markets '*may*' be commercially exploited in terms of revenue streams by the practice of its claims. For example, and with reference to the acronym "LAMP" as the term "Local" provides for no restricted geographical area (apart from its practice as domestic or international as in acquisition note **2** of this paper) there

is no limitation as to the geographical area where its claims may be practiced. More importantly, as it is qualified as an "Authority" no limitation as to what entity may be classified as an 'Authority' is quantified, as the term 'Authority' is generic. For that matter, its claims may be practiced in industries such as though not limited to: a) the industry of law enforcement with police officers, sergeants, public service aides, etc., b) the industry of education with educators, administrators, professors and campus staff, c) in the industry of transportation with public transportation vehicle operators on ground based transportation or airborne vehicles, d) the industry of security (private and governmental) with security personnel, e) the industry where public access is granted to private property, for example in retail shopping malls where mall managers and retail clients are charged with the duty of overseeing visitor safety, f) Federal Transportation Security (TSA) where agents are charged with the safety and welfare of the traveling public, e) all other commercially exploitable industries that the holder of the LAMP's IP would wish to commercially exploit in order to generate potential revenue streams. These industries and are encompassed by the broad range of the claims of the LAMP and their respective limitations that grant IP rights to the holder to the IP the right to practice its claims and commercially exploit and derive potential revenue streams from their practice.

These industries, facts and figures of entities and/personnel they employ and are over time frames projected to employ increased number of individuals and such data is widely available on the internet on private and governmental websites. For example, "The Bureau of Labor Statistics" that is a unit of the United States Department of Labor, and the principal fact-finding agency for the U.S. government in the broad field of labor economics and statistics and performs as a primary bureau of the U.S. Federal Statistical System. The Bureau of Labor Statics may be reviewed at **www.bls.gov**. Assumptions that are derived through access to these sites are considered third party and accessing the third-party websites by an entity wishing to acquire IP from Inventor agrees to not hold Inventor liable from data produced from the facts and figure of these third-party websites.

Acquisition Note 7 - The LAMP's qualification and associated 'potential' revenue streams

Where the term 'revenue' is exercised in this document and all associated documents set forth by Inventor, '*Inventor makes no claim nor guarantee*', expressed or implied, of any financial performance of current or future revenue. Where applicable, and/or in all places where the term 'revenue' is exercised, it is to be taken as 'potential revenue'.

The LAMP's claims are not singularly an apparatus. While the LAMP's processes contain apparatuses, its claims are classified as a 'unified process'. For purposes therefore of tabulating revenue streams, the LAMP should not be understood singularly as an 'apparatus'. Sales of the embodiment of the LAMP and revenue generated by such sales are considered part of revenue produced through the practice of its IP rights. Though sales of a 'unit' or 'units' of the embodiment of the LAMP alone are not how the practice of its IP rights are tabulated. Rather, tabulations of revenue streams are performed upon sales of the embodiment of the LAMP as well as 'all' revenue streams that are associated with the practice of the LAMP's IP rights. Thus, revenue royalties as detailed herein are based on ongoing revenues generated by the practice of the processes of the LAMP's claims. Most notably revenue royalties are to be derived from ongoing operational revenue streams inclusive of though not limited to; revenue streams pertaining to sales of the embodiment of the LAMP, immediate intervention audio video teleconferencing, IIAVT, and revenue associated from the processes of the IIAVT, subscription or account-based revenue, data storage in cloud-based revenue, evidence management data revenue, services provided revenue, revenue associated with improvements, modifications and adaptations, and all other revenue streams that are associated with the practice of the LAMP's claims.

Acquisition note 8 - Industries of interest

Contained in this document are, **a**) numerous industries that are of potential revenue streams from the processes of the LAMP, **b**) potential geographical regions, (domestic and/or international) where the LAMP's processes may be practiced, **c**) potential revenue streams that will be generated by the technological applications of the LAMP's processes, i.e., cloud-based evidence management, **d**) potential sales from the hardware (computerized platform) and peripheral embodiments of the LAMP, **e**) potential revenue stream from improvements, modifications and adaptations to the processes of the LAMP. This listing contains some though not all of the potential revenue streams that will be generated through the acquisition and practice of the LAMP's IP rights. When formulizing a monetary amount in terms of a valuation for assignment or agreement these potential revenue streams should be taken into consideration when calculating monetary amounts. Inventor requests clear and concise proposal assumptions of facts and figures with reference and where applicable when 'valuing' the LAMP's claims and submitting assignment or agreement proposals. See valuation note **11**.

Acquisition note <u>9</u> - LAMP's long-felt need

In order to enable an understanding of the long-felt need of the invention, the LAMP, an excerpt from disclosure of USPTO Patent # 10,887,550 specification portion are herein provided to illustrate projections of how its claims will be practice and provide revenue streams.

1) "BACKGROUND OF THE INVENTION.

[001] Background art in the current practice of providing a platform that is dedicated to a process of immediate intervention by means of a local to remote teleconference is comprised of disassociated elements. Current art suggests that through a cobbling together of a patchwork of elements that were not originally intended to provide a dedicated platform that contains embodiment and processes for the purpose of providing an immediate intervention audio-visual teleconference (IIAVT) when a local authority and a local individual are interacting for the purpose of maintain an order of an enforcement of a law and the exercise of a right conditions that such art is cohesive in functionality. As well, currently practiced art implies structures formed from an array of elements that are freely pooled from miscellaneous resources and adjoined in such a way as to provide an impression that the art was attentively and systematically planned. Reason has it that such combined art does not provide a unified platform, as a problem in the field of endeavor to which the present invention pertains persists."

Acquisition Note <u>10</u> - Human nature and the processes of the LAMP in practice

Human nature and interactions between local authorities and local individuals may vary and certain interactions may be outside the range and scope of the LAMP's limitations. The LAMP is not intended to resolve all considerations between local authorities and local individuals as human nature at times becomes unstable. The LAMP is intended to mitigate interactions as it provides a platform to moderate the actions of local authorities and local individuals. Such interaction by means of the processes of the LAMP and those participating in an, immediate intervention audio-visual teleconference, (IIAVT), inclusive of a 'neutral moderator' will be more moderate then presently provided by state-of-the-art police body cameras or other arts. While the LAMP does contain an embodiment of a camera, in essence, it is a 'computerized platform' for an IIAVT and processes thereof.

Bases of assumptions of future financial assumptions pertaining to the LAMP's processes and how it will maintain civil order should be formulated in the light of its intention and how such intention will play out in the day-to-day considerations of interactions between local authorities and local individuals. Inventor does not provide numerical quantifications of how many day-today interactions take place between local authorities and local individual and how many of such interactions would be better facilitated with the processes of the LAMP. Although, a likely comparable would be the quantity of interactions that take place with police body cameras. Inventor is of the opinion that as police body cameras initially had to work their way toward public approval, so too, or in a like sense, the process of the LAMP may need to endure until social acceptance in a general sense is awarded. Most likely such social acceptance will be achieved by how an entity practices its claims and how the LAMP's performance is expressed through the media. These interests are material in basing prospective revenue streams upon, as a proper rollout and utilization of the LAMP's processes and the revenue streams it will produce is largely predicated upon an entities ability to introduce and operate the processes of the LAMP into its field of endeavor successfully. For matters such as these, the LAMP's potential revenue streams may be based upon the key and critical metrics of quantitative and qualitative data.

Inventor herein makes no claim as to the social relation of how a process of the LAMP could be provided to the populace of the public in general and how its processes will be carried out. In view however of the fact that a free of charge sufficient version of the LAMP processes may be funded through taxable interest in given municipalities, and such version would be of sufficient nature and quality to carry out the operations of the LAMP, it would seem reasonable that the public at large, following an article of a law, would be sufficed in terms of being provided with the processes of the LAMP. On the occasion whereby an entity, such as though not limited to a governmental agency, a private individual or a private corporate entity would wish for an increased level of service in the aforementioned means, a 'paid' subscription or membership or per usage or per contact or interaction fee maybe acquired by the holder of the intellectual property and draw additional revenue stream(s) as detailed in acquisition note 5 of this paper. These matters will invariably be decided upon, through analysis of potential revenue streams by the entity that acquires the LAMP's intellectual property rights and practices them in their field of endeavor.

For illustration purposes, entities requesting higher level or increased level of service may have their 'own account' or 'accounts'. Offering of such services will provide further stream(s) of revenue whereby certain levels of the LAMP's service may be provided to requesting entities. Such entities may be provided with and increased number of contact individuals (item <u>20</u> in the

specification and drawings), such extra or additional contact entities may come at a fee set forth by the practitioner of the LAMP's art. As stated in previous paragraphs, increased bandwidth, and internet speeds, IIAVT processes, as well as the storage of data, accessing and distribution, and evidence management, in either cloud-based storage or other means are potential monetizing streams by the practitioner of the LAMP's intellectual property. It is to be understood however, that Inventor makes no claim, guarantees or warranties as to such revenue streams, and information herein should not be misconstrued that revenue streams will with certainty come into effect and/or be secured. Prospective buyers or licensors of the intellectual property of the LAMP are encouraged to perform their own due diligence and retain the council of competent legal an accounting advice to review all potential forms of revenue streams. Additionally, as improvements, modifications and adaptations are made during practice of the LAMP new-found revenue streams may be derived out of the exploitation of the LAMP's technology. These sets of interest should be taken into account when formulizing an acquisition submission proposal for an assignment or agreement of the claims of the LAMP.

Acquisition Note 11 - Valuing the LAMP's claims

[†]According to the World Intellectual Property Organization there are three (3) principal methods for valuing IP assets; 1) Income method, 2) Market method, 3) Cost method.

1) Income method

The income method is the most commonly used method for IP valuation. It values the IP asset on the basis of the amount of economic income that it is expected to generate, adjusted to its present-day value. This method is easiest to use for IP assets with positive cash flows, for those whose cash flows can be estimated with some degree of reliability for future periods, and where a proxy for risk can be used to obtain discount rates.

2) Market method

The market method is based on a comparison with the actual price paid for the transfer of rights to a similar IP asset under comparable circumstances. This method has the advantage of being simple and based on market information, so it is often used to establish approximate values for use in determining royalty rates, tax, and inputs for the income method.

3) Cost method

The cost method establishes the value of an IP asset by calculating the cost of a similar (or exact) IP asset. The cost method is particularly useful when the IP asset can be easily reproduced and when the economic benefits of the asset cannot be accurately quantified. This method does not account for wasted costs, nor does it consider any unique or novel characteristics of the asset.

Inventor is of the position that a fair market value with reference an appraisal of claims of the LAMP 'may' be centered upon how they address the long-felt need in the field of endeavor to which they pertain. And, how much of a durable competitive edge the protection of the grant of the LAMP's claims provide for a practitioner of its art. However, as pricing is subjective in nature,

the pricing of the claims of the LAMP may likely follow its market. Therefore, Inventor is more of the position of a, "see how it goes" approach to the pricing of the LAMP's claims.

Statistical metrics of revenues of the most closely related art are made available by entities, namely corporate, that practice art in the closest field and may be regarded as quantitative metrics of revenue that future assumptions of potential revenue may be balanced upon. Media channels are teeming with narratives of interaction between local authorities and local individuals. Such narratives and their social consequences give rise to a qualitative evaluation of how much the claims of the LAMP are needed socially. While the methods set forth by the World Intellectual Property Organization are solid in their valuation methodology, a fair and reasonable valuation may be placed on the claims of the LAMP by the quantitative and qualitative valuation appraisals expressed herein 'if' an entity so chooses to utilize such methodology. Inventor makes available to potential acquirers of the LAMP's art a free and open format to submit valuation appraisal submissions. When offering an acquisition submission proposal Inventor provides the option though not the obligation, that such proposal indicates, where applicable, how a valuation of the claims of the LAMP were derived, inclusive of though not limited to monetary proposals for the purpose of acquiring the LAMP's intellectual property rights. Beyond material enclosed herein, Inventor opts to provide to further valuation metrics. And, Inventor reserves the right to periodically, and without notification, modify the valuation of the LAMP's claims. Therefore, Inventor advises a potential acquirer of the LAMP's claim to examine this and all of Inventor's documents periodically.

Acquisition note 12 - Inventor's Intellectual Property Assignment and Agreements

(Assignment)

Under an Intellectual Property (IP) assignment, such assignment transfers some or all IP rights to an 'assignee' in exchange for a specified monetary amount. Essentially, where an IP assignment of the LAMP's IP right may be involved, Inventor 'sells' all the IP rights to a purchaser and relinquishes control, involvement (less the assignees option to participate in on Ongoing Relationship and set forth in acquisition note <u>20</u> of this paper) and claims to the IP rights being sold and transferred. Based on the enclosed materials, assumptions of the value of the LAMP's IP rights in terms of an assignment, (sale) may be formulized. Inventor takes into account both quantitative and qualitative data when performing valuation metrics on the LAMP's intellectual property rights. As the LAMP's field of endeavor addresses a local-felt and indeed socially viable condition, Inventor makes every effort to offer the LAMP's IP rights to as many potential acquirers as feasible. In view of IP comporting the agility to be transferable, an assignment or agreement contract may therefore be formed and the LAMP's claims can come to practice as soon as possible.

Potential acquirers that wish to submit an acquisition submission proposal for the LAMP's IP rights through an assignment should form facts and figures, and basis of assumptions thereof, upon their own accord and present them to Inventor at lamp@inventor.llc (See page 11 for submission formatting options). Inventor will make every effort to review such acquisition submission proposals though is under no obligation to do so. Nor is Inventor under any obligation to respond to every proposal. As well, Inventor is under no obligation to return acquisition submission proposals. As such, potential acquirers of the LAMP's IP rights are advised to retain a copy of their acquisition submission proposals for their own records.

Acquisition Note 13 - Assignment payment

Inventor's intellectual property assignment is the transfer of its intellectual property rights, 'intangible creations' in the present instance, the intellectual property rights of the LAMP that are transferred to an acquirer, (assignee) after completion of a contractual arrangement. For an intellectual property rights acquisition of the LAMP an acquirer shall make payable to Inventor a one (1) time installation in the amount of one hundred and sixty-one million dollars, **\$161,000,000.00**, plus applicable tax, applicable USPTO recordation and maintenance fees, any balances in arrears pertaining to the IP rights to the LAMP or any of Inventor's other IP assets, and any and all amounts monetary or otherwise, that are stipulated in the actual assignment contract. Amounts herein are payable via an Electronic Funds Transfer (EFT) see; https://www.federalreserve.gov/boarddocs/caletters/2008/0807/08-07 attachment.pdf or an Automated Clearing House (ACH) electronic transfer, or Cashier's Check to Inventor's financial institution and must be cleared by Inventor's financial institution before Inventor signs the contractual arrangement that will transfer the intellectual property rights of the LAMP to the acquirer.

Acquisition note 14 - Revenue and Royalty Intended Terminologies

Where the term 'Revenue' or 'Revenues' or 'Operational Revenue or Operational Revenues' is utilized in this document its intended terminology is meant as monies (revenues) brought into the purchaser's or licensee's financial accounts by practice of the intellectual property rights acquired from Inventor that are associated with ongoing business operations pertaining to the practice of the LAMP's claims. Where the term 'Royalty' or 'Royalties' is utilized in this document it is intended as a legally binding payment made to an account at Inventor's financial institution for the ongoing utilization of the intellectual property rights of ongoing business operations pertaining to LAMP's claims. All revenues are as well intended to mean, "ongoing revenues" as the LAMP's claims are practiced through the USPTO protection date, **07-10-2040**.

Acquisition note 15 - Monetary Assumptions

All monetary assumptions expressed or implied in this document are non-binding and noncontractual. Inventor reserves to the right to modify all monetary assumption herein though is under no obligation to do so.

Acquisition note <u>16</u> - Three (3) Licensing Agreement formations

Numerous modes of intellectual property licenses are embodied within standard intellectual property license agreements. Following are three (3) of the most common intellectual property licensing agreement formations:

1) **Exclusive License**. Licensor (Inventor) will agree not to grant any other licenses of the invention and rights concerned, as well as not to utilize the technology itself.

2) Sole License. Licensor (Inventor) will agree not to grant any other licenses of the invention and rights concerned but can utilize such rights itself.

3) Non-Exclusive License. Licensor (Inventor) will agree to give the licensee certain rights, although Inventor also reserves the right to grant licenses of the LAMP's IP and rights concerned to third parties or to utilize the rights for itself.

When offering an acquisition submission proposal Inventor requests that such proposal by the potential acquirer specifies the licensing mode that is sought after for the LAMP's claims.

Acquisition note 17 - Inventor's Intellectual Property Agreement

(Agreements)

Under an IP 'licensing agreement' Inventor retains ownership of its IP rights although it provides another party, specifically a 'licensee' permission ('rights' or 'the right') to utilize some or all of Inventor's IP rights for a specific amount of time for a fee (initial installment) and/or royalties or other contractual considerations. Such IP licensing contracts and their considerations ordinarily specify though are not limited interests in; **a**) obtaining exclusive or non-exclusive IP rights, **b**) initial installment amounts, **c**) percentage of revenue royalties, **d**) applicable taxes, transfer, recordation and maintenance fees, **e**) performance clause(s), **f**) improvements, modifications and adaptations clauses, **g**) minimum guarantees **h**) audit clauses, **i**) product liability insurance(s), **j**) legal expenditures, **k**) Infringement, **l**) Indemnification, **m**) Dispute resolution. **n**) other.

Acquisition Note 18 - Agreement Initial Installment and ongoing revenue royalty payments

Where an agreement has been secured in the form of a licensing agreement, the licensee shall pay an initial installment, lump sum, to the licensor, Inventor, of sixteen million one hundred thousand, (**\$16,100,000.00**) plus applicable taxes, transfer, recordation and maintenance fees, all balances in arrears pertaining to the IP right of the LAMP and any other of Inventor IP that is held by the acquirer, and all other fees that may arise as a result of being assigned the intellectual property rights of the LAMP and payable to Inventor's financial institution in order to be licensed with the IP rights to the 'technology' associated with the LAMP's intellectual property rights, all actual contractual arrangements and all other fees that may arise as a result of forming a contractual agreement between Inventor and the licensee for the purpose of initially transferring the technology of LAMP's IP from Inventor to the licensee.

On an ongoing basis, Inventor provides an interest in accommodating the licensee's efforts of, after obtaining the licensing rights to the technology of the LAMP, and for the first six (6) quarters after the date of the transfer of the technology, a zero (0) percentage revenue royalty fees, a zero (0) minimum guarantee payment, and a zero (0) USPTO applicable maintenance fees. Such interest on Inventor's behalf is in view of providing time, (1.5 years) for the licensee's initial efforts to form a business strategy as far as sales, research and development, manufacturing, licensing, technological preparedness, insurance and regulatory hurdles, marketing and all other business development interests that are often associated with initially engaging in a new business venture and working toward acquiring revenue.

Upon the date of completion commencing on the first day after the first six (6) quarters, (1.5 years) a fourteen percent (14%) revenue royalty fee will be assessed on the licensee's revenues that are based on the IP rights of the LAMP, plus applicable taxes and USPTO maintenance fees, payable ten (10) days after the completion of the quarter to Inventor's financial institution.

Where the licensee's revenue does not amount to a performance and/or minimum guarantee amount, of one million one hundred sixty one thousand, (\$1,161,000.00) as calculated by fourteen percent (14%) of ongoing revenue, (based upon minimum quarterly revenues of roughly eight million two hundred ninety thousand, \$8,290,000.00) the licensee shall make payable via an

Electronic Funds Transfer (EFT) see; https://www.federalreserve.gov/boarddocs/caletters/2008/0807/08-07 attachment.pdf or Automated Clearing House (ACH) to the Licensor, Inventor's financial institution, a performance and/or minimum guarantee in the amount of one million one hundred sixty one thousand, (\$1,162,000.00), (14% of \$8,290,000.00) plus applicable tax and USPTO fees, plus all balances in arrears payable ten (10) days on an ongoing basis after the completion of all quarters within the calendar dates of the licensing agreement, to Inventor's financial institution for the duration of the IP rights lifespan (until the quarter that the date, 07-10-2040 falls within).

Acquisition Note 19 submission Formatting Options

Inventor supports free formatting options of proposal submissions whether or not such proposal submissions contain an assignment or agreement. Inquiries may contain logical natures of material with reference to the LAMP. An inquirer is under no obligation to introduce specific material into an inquiry and inquiries may not be in relation to an assignment or agreement. While Inventor supports free formatting of assignment and agreements, conventionally, assignment and agreements contain such material as though not limited to 'requests for or considerations of, \mathbf{a}) exclusive or non-exclusive IP rights, \mathbf{b}) initial installment amounts, \mathbf{c}) percentage of revenue royalties, \mathbf{d}) lump sum amounts, \mathbf{f}) minimum guarantees clauses, \mathbf{g}) improvements, modifications and adaptations clauses. \mathbf{h}) audit clauses, \mathbf{i}) applicable taxes, transfer, recordation and maintenance fees, \mathbf{e}) performance clauses, \mathbf{j}) legal expense(s), \mathbf{k}) other. Inquirers are under no obligation to fulfill the aforementioned conventions and are free to format an inquiry in any logical nature.

While Inventor does support free formatting of draft proposal submissions it also request brevity and clarity of one (1) submission of 2-3 pages in un-editable .docx or .pdf format. Where more lengthy and unclear submission are concerned, Inventor may take longer to respond and does not guarantee a response to all proposal submissions. Images and text submission are supported. Though slander, libel and graphic and profane language and imagery is strictly prohibited. For reference, Inventor follows the 'Federal Trade Commission's Consumer Review Fairness Act' (FTC), available for review at, <u>https://www.ftc.gov/tips-advice/businesscenter/guidance/consumer-review-fairness-act-what-businesses-need-know</u>

All proposal submissions of proposal and inquiries must contain a person of reference along with contact information, phone number and extension where applicable, and where applicable, WEBEXTM, ZOOMTM, SKYPETM, MSTEAMSTM or GOOGLETM conferencing address, and an email address. Inventor does not guarantee the review of all proposal submissions and does guarantee the return of submission. As such, those submitting inquiries and proposals are advised to retain a copy of their proposal submissions for their own record.

Acquisition Note 20 - Ongoing Relationship

The inventor at Inventor, through responsiveness to social conditions, invented the LAMP. As part of Inventor's commitment to the bettering of social conditions, Inventor offers to an acquirer of the LAMP's IP rights, where the acquirer's fees payments are up to date, a 'free of charge' in terms of ongoing support of bringing and practicing the LAMP's claims into its field of endeavor. See following. Inventor, where requested by the practitioner of the LAMP's claims, and where applicable, a free of charge quarterly virtual consultation with Inventor's senior legal counsel and/or where needed, the inventor of the LAMP. Such consultations may be live and utilize WEBEXTM, ZOOMTM, SKYPETM, MSTEAMSTM or GOOGLETM conferencing technologies,

phone calls, emails, or USPS postal mail. Such consultations may amount to three (3) nonaccruable hours per quarter and are free of charge for the first four (4) years after the transfer of the LAMP's IP rights.

The content of such consultations may contain though not be limited to: support in introducing the LAMP to the potential licensees or purchasers of its intellectual property, support when a first entity is considering re-licensing or reselling the LAMP's IP, prototyping, public relations, media relations, building of client purchaser or licensee relationships, replying to questions from purchasers of licensees, support for research and development (R&D), engineering consultations, and support for mutual improvements, modifications and adaptations. It should be understood that as the LAMP claims will be practiced socially, Inventor may observe their evolution, and by such means, have the facility to provide for the carrying out of the LAMP's initial intention; to provide a mobile platform for mediation (IIAVT) between local authorities and local individuals. For matters such as these Inventor will be able to, alongside of the practitioner of its IP rights, contribute to the LAMP's improvements, modifications and adaptations and practice in its fields of endeavor. To note: support provide within Inventor's initiative for ongoing relations with the practitioner of the LAMP's intellectual property is indented to support the LAMP practice within it field of endeavor. Inventor makes no claim as to be certified to provide consultation in any of the aforementioned content areas and such support should not be misconstrued as technological, manufacturing, engineering, or any another form of support that a qualified professional would be better fit to consult with.

Inventor's initiative of ongoing relations with the practitioner of the LAMP's claims is intended solely to support the LAMP's original conceptual resource. As such, an acquirer of the technology of the LAMP may advise Inventor with reference to desire of maintaining an ongoing relationship for purposes illustrated herein when providing a proposal submission.

There are $\underline{24}$ of proposal submission notations within this paper. While Inventor supports a free formatting of proposal submissions, an inquirer may wish to indicate the proposal submission notations of interest to them.

Acquisition note 21 - Addressing USPS Postal Mail

When sending USPS postal mail please address to:

Christopher Van Dam, Esq. 15165 NW 77 Ave #1001 Miami Lakes, FL 33014.

Acquisition note <u>22</u> - In-person in Miami-Dade County Florida USA conferences, lodging, accommodations, and amenities

In person conferences take place at, 15165 NW 77 Ave #1001, Miami Lakes, FL 33014. Contact Inventor at <u>lamp@inventor.llc</u> to schedule virtual or in-person conferences. Out-of-town visitors are advised to schedule and provide for their own accommodations. Miami Lakes Florida is located in the Northwestern portion of Miami-Dade county. Miami-Dade County is host to a vast number of lodging facilities and amenities, including lodging and amenities within walking distance of Inventor's conference offices.

Acquisition Note 23 - Out-of-town conferences

Out of town conferences where Inventor's personnel are required to travel to requires securing arrangement for Inventor's Senior Legal Counsel, and where needed, the Inventor of the LAMP. Please provide travel arrangement financial coverage when requesting that Inventor's personnel are required to travel outside of Miami-Dade County, Florida USA. In view of Covid-19, all travel arrangements are required to follow CDC guidelines that are available for review at: https://www.cdc.gov/coronavirus/2019-ncov/travelers/index.html

Acquisition Note 24 - COVID-19 and Inventor's operations

Inventor follows the Center for Disease Control (CDC), guidelines for business operations. At the time of this publishing, Inventor conducts business operations virtually upon platform such as; WEBEXTM, ZOOMTM, SKYPETM, MSTEAMSTM or GOOGLETM conferencing technologies. Where in person meeting are required, Inventor will also follow the CDC's guidelines. For further information please review and be prepared to follow the CDC's current Covid-19 guidelines at: https://www.cdc.gov/coronavirus/2019-ncov/community/guidance-business-response.html

LEGAL NOTATIONS

Inventor provides the enclosed submission proposal notation for purposes of the materials herein; these contents should not be relied upon for any other use. Nor should the enclosed materials be construed as 'advice' legally, financial, business or otherwise. Potential acquirers of Inventor's IP should rely on professional advice when seeking to purchase Inventor's IP. These terms are internet-based terms and are non-binding and non-contractual. Actual contractual terms and conditions may vary materially. For Inventor's 'Terms and Conditions'' see, www.inventor.llc.

Current and future outlook statements, estimations and projections referencing current future events that may occur inclusive of though not limited to potential revenue projections, gross or net income, and expenses are assumptions and therefore by inherent nature may become evidenced to be imprecise; materially or immaterially. An entity exercising a claim of the enclosed intellectual property should considered statements, projections, estimations, and assumptions herein as unreliable. Achieving such statements, projections, estimations, and assumptions will depend substantially upon other interests such as though not limited to; the entity achieving its overall business objectives and influencing factors such as though not limited to general economic trends, financial and regulatory factors over which neither the seller/licensor and/or the purchaser/licensee may have any minor to no influence upon. Thus, no guarantee, expressed or implied of the statements, projections, estimations, and assumptions are herein provided that the statements, projections, estimations, and assumptions will be secured upon the exercise of a claim of the enclosed intellectual property. Actual results may vary materially or immaterially from the enclosed statements, projections, estimations, and assumptions and may be adverse.

Readers and/or purchasers of the content of these acquisition submission proposal notations should not construe its contents as legal, tax or investment or business advice. Readers and/or purchasers should consult and depend upon their own competent council, accountant, tax, business, and other advisors as to legal, accounting, tax, business, and other matters concerning the enclosed submission proposal notation. The enclosed submission proposal notation does not purport to be all-inclusive or to cover all the information that readers and/or purchasers of the intellectual property of reference may require to practice its claims within the range and scope of the purchaser's business model. Purchasers of the enclosed intellectual property are informed of the necessity to perform and depend upon their own due-diligence and thorough investigation of the potential performance, revenue and otherwise, of the enclosed intellectual property's claims in their field of endeavor.

BIBLIOGRAPHY

* World Intellectual Property Valuation, "Valuing Intellectual Property Assets." Valuing IP Assets, www.wipo.int/sme/en/value_ip_assets/. Accessed 4/26/2021.

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